



# **JHARKHAND BIJLI VITRAN NIGAM LIMITED**

**STANDALONE QUARTERLY FINANCIAL STATEMENT  
FOR THE QUARTER AND NINE MONTH ENDED  
31.12.2024**

**Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi-  
834004 (CIN: U40108JH2013SGC001702)**



# JBMT & ASSOCIATES CHARTERED ACCOUNTANTS

2nd Floor. B. N. Tower, Shradhananda Road  
Upper Bazar, Ranchi, Tel : 0651-2207162  
Email : jbmtca@gmail.com

## Report on Review of Interim Financial Information

To The Members of Jharkhand Bijli Vitran Nigam Limited

### Introduction

We have reviewed the accompanying Standalone Ind AS Balance Sheet of **Jharkhand Bijli Vitran Nigam Limited**("the Company"), Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi-834004 (CIN:U40108JH2013SGC001702)(PAN:AADCJ3148A) as of December 31, 2024 and the related statements of profit & loss and cash flows for three months period and nine months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

### Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



## Basis for Qualified Conclusion

1. Based on information provided to us by management, the company's financial information has been prepared on an accrual basis except in the following cases, where cash basis accountings have been adopted:
  - Grant received from Government.
  - Interest in recognition on mobilization advances.
  - Supervision charges received from consumers.
  - In case of payments related to treasury, because of the inherent limitations and conditions, where JBVNL although being a beneficiary of these funds, does not enjoy full authority to operate such accounts, accrual accounting of payment out of treasury in some cases is not feasible.
2. Inter Unit transaction, i.e. transactions between the accounting units of the company, has a net debit balance of Rs. 53,167.91 lakhs. The confirmation for the inter unit balances has not been provided to us for verification. As advised by the management the company is in the process of reconciliation.
3. (a) Share application money to the tune of Rs. 153,900.00 lakh received from State of Jharkhand (Rs 153,400.00 lakh received on 6<sup>th</sup> October 2023 and Rs. 500.00 lakh received on 18<sup>th</sup> August 2023) but Equity shares has not been allotted in contravention to the provision of section 42 of the Companies Act, 2013.  
  
(b) The Company is Active Non-Compliant in the Ministry of Company Affairs (MCA) Website. Board Resolution to make the Company Active Compliant passed in the 73<sup>rd</sup> meeting of the Board of Directors held on 05/03/2024. However the Status of the Company remains same in the MCA website.
4. Non-compliance of Ind AS
  - The Company has not applied the Ind AS 36 in respect of the impairment of assets for those assets which have been carried at more than the recoverable amount through use and sale of the assets.
  - As per the policy of the management, the Company has valued the inventories at cost and not at 'cost or NRV, whichever is lower, which is in contravention with Ind AS2 "Inventories". Further, inventory ageing and obsolete items have not been assessed by the management and are being carried at same carrying amount in the Standalone Ind AS Financial Statements.

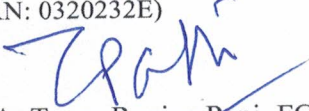


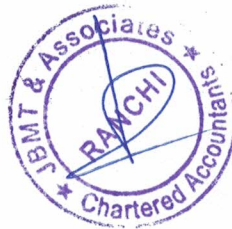
- The company is providing for trade debtors at 1% in the incremental value for the trade debtors quarter, which is not consistent with Ind AS109-Financial Instrument, which requires the company to calculate Expected Credit loss.
  - Aging disclosure required for sundry debtors not made in the Financial Statement.
  - The Company has disclosed the Provision with respect to Employee Terminal Benefits and its plan assets on gross basis, which is not in compliance with Ind AS19" Employee Benefits".
5. Interest on consumer security deposit of Rs. 297.82 lakhs (as on 31/12/2024) has been recognized on an average basis on the total amount received during the half year ended instead of actual date of receipts.
  6. As informed, although the Company has started monitoring statutory compliances, however, non compliances in few cases were observed during the period of our review related to labour cess etc.
  7. We have observed that the reconciliation of accounts with generating and transmitting companies have not been made during the period under review, hence DPS arising out of such reconciliation, if any, have not been recognized as expenses.
  8. Balance confirmation for loans and liabilities were not provided to us for examination. Hence we are unable to comment upon the impact thereof on the accounts for the period.

### **Qualified Conclusion**

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the entity as at 31<sup>st</sup> December 2024, and of its results of operations and its cash flows for the Quarter and half year then ended in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

For JBMT & Associates,  
CHARTERED ACCOUNTANTS,  
(FRN: 0320232E)

  
(CA. Tapas Ranjan Pani, FCA)  
Partner  
M No: 055624



Date: 04/03/2025  
Place: Ranchi

**UDIN:25055624BMHYCT9967**

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**  
**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**  
**Standalone Balance Sheet as at 31st December 2024**

in ₹ lakh

Particulars	Notes	As at	As at	As at
		31st December 2024	31st March 2024	1 <sup>st</sup> April 2023
		Unaudited	Audited	Audited
<b>I. ASSETS</b>				
<b>1 Non-current assets</b>				
<b>Fixed assets</b>				
Property, Plant & Equipment	3A	14,78,615.00	15,14,836.71	15,23,253.05
Capital work-in-progress	3B	80,112.56	28,512.34	42,511.63
Intangible assets	3C	138.47	174.08	221.77
<b>Financial Assets</b>				
Non-current investments	4	76,051.65	76,051.65	57,538.14
Others	5	56,958.97	50,279.84	46,790.89
<b>Other non-current assets</b>	6	6,37,693.45	6,12,726.25	9,38,433.11
<b>2 Current assets</b>				
<b>Inventories</b>	7	30,271.93	25,956.81	23,328.59
<b>Financial Assets</b>				
Trade receivables	8	4,97,436.72	6,39,160.16	5,00,881.73
Cash and cash equivalents	9	2,43,959.81	2,14,876.63	1,41,215.32
Bank Balances Other Than Cash & Cash Equivalent	10	38,769.55	50,563.86	45,131.35
<b>Other current assets</b>	11	4,23,935.83	76,854.51	1,88,058.54
<b>TOTAL ASSETS</b>		<b>35,63,943.93</b>	<b>32,89,992.84</b>	<b>35,07,364.12</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Equity Share capital	12	3,24,645.00	3,24,645.00	3,10,893.00
Other Equity	13A	(18,06,484.72)	(16,97,397.40)	(15,73,216.89)
Restructuring Account	13B	(1,66,472.96)	(1,47,574.59)	(1,15,636.42)
<b>Liabilities</b>				
<b>2 Non-current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	14	14,02,560.07	11,32,645.00	15,21,231.46
Consumers' Security Deposit	16	2,19,806.40	2,05,582.20	1,73,566.29
<b>Government Grants</b>	17	9,49,086.56	9,57,085.07	9,35,488.36
<b>Other Non-Current liabilities</b>				
Provisions	18A	3,17,538.24	3,22,627.56	3,35,854.09
Others	18B	1,39,369.44	1,54,061.58	1,65,232.51
<b>3 Current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	15	7,91,539.08	7,26,535.25	5,07,120.07
Trade payables	19	10,71,025.17	10,33,821.87	9,11,507.78
Others	20	1,79,449.30	1,70,617.16	2,22,783.21
<b>Other current liabilities</b>	21	1,24,876.58	90,930.73	71,086.44
<b>Provisions</b>	22	17,005.78	16,413.42	41,454.23
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>35,63,943.93</b>	<b>32,89,992.84</b>	<b>35,07,364.12</b>

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

For and on behalf of Board of Directors



(Nimesh Anand)  
Company Secretary  
(M.No. A27073)

(T. Kullu)  
Director (Finance)-cum-CFO  
(DIN-9793414)

(K.R. Verma)  
Director (Distribution & Project)  
(DIN: 06403350)

(Avinash Kumar)  
Managing Director  
(DIN-03555587)

**For JBMT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**ERN No-320232E**  
  
(CA. TAPAS RANJAN PANI, FCA)  
PARTNER  
MEMBERSHIP No-055624

UDIN:- 25055624BMHYCT9967

Date:- 25/2/25

**Standalone Statement of Profit and loss for the nine month ended 31st December 2024**

in ₹ lakh

Particulars	Note	For the quarter ended	For the nine month ended	For the quarter ended	For the quarter ended	For the Year ended
		31st December 2024	31st December 2024	30th September 2024	30th June 2024	31 <sup>st</sup> March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	23	2,13,002.83	6,16,572.68	1,99,664.66	2,03,905.19	7,31,123.58
		2,13,002.83	6,16,572.68	1,99,664.66	2,03,905.19	7,31,123.58
II. Other income						
Revenue Grant from Govt.	24	-	-	-	-	1,35,780.95
Others	25	19,311.77	2,17,036.52	1,69,802.09	27,922.67	1,05,744.28
		19,311.77	2,17,036.52	1,69,802.09	27,922.67	2,41,525.23
III. Total Income (I + II)		2,32,314.60	8,33,609.20	3,69,466.74	2,31,827.85	9,72,648.81
IV. Expenses:						
Purchases of Power and Transmission charges	26	1,92,337.25	6,56,278.31	2,21,016.54	2,42,924.52	8,97,494.67
Employee benefits expense	27	8,336.56	26,460.03	9,471.75	8,651.72	34,960.70
Finance costs	28	47,979.03	1,33,763.52	44,805.98	40,978.50	1,38,057.93
Depreciation and amortization expense	3A & 3C	25,030.83	74,618.03	24,808.88	24,778.32	96,467.19
Other expenses	29	16,440.80	51,576.63	17,824.00	17,311.83	66,643.82
Total expenses		2,90,124.47	9,42,696.51	3,17,927.16	3,34,644.89	12,33,624.33
V. Profit/(Loss) before exceptional items and tax (III-IV)		(57,809.87)	(1,09,087.32)	51,539.59	(1,02,817.04)	(2,60,975.51)
VI. Exceptional items		-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)		(57,809.87)	(1,09,087.32)	51,539.59	(1,02,817.04)	(2,60,975.51)
VIII. Tax expense:						
(1) Current tax		-	-	-	-	-
(2) Deferred tax		-	-	-	-	-
IX. Profit/(Loss) to be transferred to Other Equity (VII-VIII)		(57,809.87)	(1,09,087.32)	51,539.59	(1,02,817.04)	(2,60,975.51)
X. Other comprehensive income						
(a) Items that will not be reclassified to profit or loss	30	-	-	-	-	(3,353.00)
(b) Items that will be reclassified to profit or loss						
XI. Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and other Comprehensive Income for the Year)		(57,809.87)	(1,09,087.32)	51,539.59	(1,02,817.04)	(2,64,328.50)
XII. EARNINGS PER EQUITY SHARE: Equity shares of par value ₹ 10/- each						
(1) Basic		(1.78)	(3.36)	1.59	(3.17)	(8.04)
(2) Diluted		(1.21)	(2.28)	1.08	(2.15)	(6.52)

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements



**For JBMT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 FRN No-320232E  
*Tapas Ranjan Pani* 04/03/2025  
**(CA. TAPAS RANJAN PANI, FCA)**  
**PARTNER**  
 MEMBERSHIP No-055624

UDIN! - 25055624BMHYCT9967

Date! - 25/02/25

For and on behalf of Board of Directors

*(Nimesh Anand)*  
 (Nimesh Anand)  
 Company Secretary  
 (M.No. A27073)

*(K.K. Verma)*  
 Director (Distribution & Project)  
 (DIN: 06403350)

*(Y. Kulu)*  
 Director (Finance)-cum-CFO  
 (DIN-9793414)

*(Avinash Kumar)*  
 Managing Director  
 (DIN-03555587)

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**  
**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**  
**Standalone Statement of Cash Flows**

in ₹ lakh

Particulars	As at 31st December 2024		As at 31st March 2024	
	Amount	Amount	Amount	Amount
	Unaudited		Audited	
<b><u>Cash flows from operating activities</u></b>				
Profit before taxation		(1,09,087.32)		(2,64,328.50)
<b>Adjustments for:</b>				
Depreciation & amortisation	74,618.03		96,467.19	
Amortisation of Grants, Contribution, Subsidies charged to P&L A/c	(41,714.01)		(54,810.29)	
Provision for Doubtful Debts	19.24		1,170.80	
Provision for Doubtful written back	(1,41,980.22)			
Investment income	(1,817.42)		(7,787.93)	
Prior Period error/adjustments			(1,785.05)	
Profit / (Loss) on the sale of property, plant & equipment	-	(1,10,874.39)	-	33,254.73
<b>Working capital changes:</b>				
Decrease/(Increase) in inventories	(4,315.12)		(2,628.23)	
Decrease/(Increase) in trade and other receivables	(2,18,530.77)		2,95,432.97	
(Decrease)/Increase in trade and other payables	3,04,312.99	81,467.11	2,06,455.42	4,99,260.17
<b>Cash generated from operations</b>		(1,38,494.61)		2,68,186.40
Income taxes paid	-		-	
Dividends paid	-		-	
<b>Net cash from operating activities</b>		(1,38,494.61)		2,68,186.40
<b><u>Cash flows from investing activities</u></b>				
Purchase of Property, Plant & Equipment		(38,360.70)		(88,003.17)
Addition/Capitalisation of CWIP		(51,600.23)		13,999.29
Interest Income on Investments		1,817.42		7,787.93
(Increase)/Decrease of Investment		(6,679.13)		(22,002.46)
<b>Net cash from investing activities</b>		(94,822.63)		(88,218.41)
<b><u>Cash flows from financing activities</u></b>				
Share Application Money		-		1,53,900
Proceeds from State & Central Government Grant		40,157.90		88,735.17
Proceeds from State Government Loan		2,15,760.00		3,37,940.54
Proceeds from PFC, REC Loans & World Bank Loan		1,75,368.21		94,078.82
Receipt/(Adjustment) from Consumer for Capital works & Others		1,925.87		2,145.40
Loan Repaid		(1,70,811.56)		(7,50,697.36)
Grant Surrendered		-		(12,328.17)
<b>Net cash from financing activities</b>		2,62,400.42		(86,225.59)
<b>Net increase/(decrease) in cash and cash equivalents</b>		29,083.18		93,742.40
<b>Cash and cash equivalents at beginning of period</b>		2,14,876.63		1,21,134.23



**For JBMT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**ERN No-320232E**  
*CRAM/04/03/2025*  
**(CA. TAPAS RANJAN PANI, FCA)**  
**PARTNER**  
**MEMBERSHIP No-055624**

UDIN:- 25055624BMHYCT9367

For and on behalf of Board of Directors

*(Signature)*  
**(Nimesh Anand)**  
**Company Secretary**  
**(M.No. A27073)**

*(Signature)*  
**(T. Kullu)**  
**Director (Finance)-cum-CFO**  
**(DIN-9793414)**

*(Signature)*  
**(K.K. Verma)**  
**Director (Distribution & Project)**  
**(DIN: 06403350)**

*(Signature)*  
**(Avinash Kumar)**  
**Managing Director**  
**(DIN-03555587)**

Date:- 25/02/25

## NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2024

### Note 1. Company Information and Significant Accounting Policies

#### A. Reporting Entity

##### Jharkhand Bijli Vitran Nigam Limited (JBVNL)

Jharkhand Bijli Vitran Nigam Limited (The Company), a Limited Company, incorporated under the Companies Act, 1956, came into existence October 23, 2013 (CIN U40108JH2013SGCO-01702) as a result of the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB) into four companies. The Company is a wholly owned subsidiary company of "Jharkhand Urja Vikas Nigam Ltd (The Holding Company).

The main objective of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agriculture, industrial and overall economic growth and development of Jharkhand. In order to achieve the main objective, the company has undertaken the activities of distribution to all consumers irrespective of the voltage, provision, supply, wheeling, purchase, sale, import, export and trading of electricity, introduce open access in distribution as per the Jharkhand Electricity Regulatory Commission directives. The tariff of the company is regulated by the Jharkhand Electricity Regulatory Commission.

The registered office of the Company is located at Engineering Building, HEC, Dhurwa Ranchi - 834004, in the State of Jharkhand. JBVNL is a state-owned public-sector company engaged in the business of electricity distribution. The company is involved in distribution of electricity to different categories of consumers like HT, LTIS, DS, NDS, IAS, etc. in the entire location of Jharkhand State. Presently, the system of power supply in State is governed through 7 electric supply areas, viz. Ranchi, Dhanbad, Jamshedpur, Hazaribagh, Giridih, Dumka and Medninagar.

#### B. Revamped Distribution Sector Scheme (RDSS)

'Revamped Distribution Sector Scheme: A Reforms-Based and Results-Linked Scheme' (RDSS) has been launched by Ministry of Power, Government of India via Office Memorandum F. No. 20/9/2019-IPDS on dated 20.07.2021 with objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution Sector. The Scheme aims to reduce the AT&C losses to pan-India levels of 12-15% and ACS-ARR gap to zero by 2024-25.

In accordance to the scheme, Jharkhand Bijli Vitran Nigam Limited (JBVNL) has envisaged to implement the scheme in 24 districts under its electrical supply area.

#### I. Approval by State Cabinet, Govt. of Jharkhand and Sanction of RDSS Scheme by Ministry of Power, Govt. of India for JBVNL

State Cabinet, Govt. of Jharkhand vide resolution no. 570 dated 22.03.2022 gave administrative approval for RDSS Project and also approved to release State Govt. share in light of funding pattern of scheme and subsequently, MoP has sanctioned Financial Assistance for implementation of projects under RDSS vide sanction letter no 77703 dated 29.06.2022.

#### II. Floating of Tenders of Loss Reduction works (Excluding IT/OT - GIS Component) and Metering works (Consumer metering + DT metering +Feeder metering) and award of contracts

As per the approval from the BoD, JBVNL have already floated NITs for Loss reduction & Smart metering works under RDSS Scheme for the eligible vendors, in the month of April, 2023.



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At the nine month ended 31<sup>st</sup> December 2024, out of 20 packages, 08 Nos. of Packages for loss Reduction works and out of 04 Nos. packages 03 Nos. of Packages for Smart Metering Works agreement have been executed. The detail as mentioned below: -

SI No.	Nature of Work	No. of Packages	Project Value (in. Cr)
1.	Loss Reduction works	08 Packages	₹ 2240.38
2.	Smart metering (AMISP) Works	03 Packages	₹ 1318.52

## Note 2: Other Key Disclosures

### 2.1 Restatement relating to earlier period transactions

During the nine months ended 31<sup>st</sup> December 2024, the company recorded the following certain transactions, for corrections as per the CAG observations for the F.Y. 2023-24 which resulted in restatement of earlier period balances per the provisions of IND AS 8:

The aforesaid restatement has been carried out in the following manner:

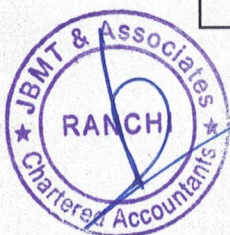
- Restating the opening balances of Assets, Liabilities, and equity as on 1<sup>st</sup> April, 2023 for items, pertaining to periods earlier or up to 31<sup>st</sup> March, 2023; and
- Restating the comparative amounts for the period of the F.Y. 2023-24.

The summary of changes is provided in the table below:

- Summary of restatement of the opening balances of Assets, Liabilities and equity as on 1<sup>st</sup> April, 2023, for items pertaining to periods earlier or up to 31<sup>st</sup> March, 2023:

Amount in ₹lakh

Particulars	Notes to Financial Statement	Retained Earnings	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Sundry Debtors for Sale of power	8		(2,233.02)	(2,233.02)	Note (i)
Board's Working Fund [Security Deposit from Consumer]	9		20,081.09	20,081.09	
Security deposits from Consumer	16		(16,460.86)	(16,460.86)	
Interest payable on Consumers deposits	16		(1,785.05)	(1,785.05)	
Consumer contribution	20		(1,387.21)	(1,387.21)	Note(ii)
Plant and Machinery	3A		(1,584.88)	(1,584.88)	
Lines and Cable Net Work	3A		(103.22)	(103.22)	
Dep. on Plant and Machinery	3A		133.76	133.76	
Dep. on Lines and Cable Net Work	3A		8.71	8.71	
IT Equipment	3A		1,584.88	1,584.88	
Dep. on IT Equipment	3A		(475.46)	(475.46)	
License & Software	3C		103.22	103.22	
Dep on License & Software	3C		(30.97)	(30.97)	
Retained Earning	13	2,149.00		2,149.00	
<b>Total</b>		<b>2,149.00</b>	<b>(2,149.00)</b>	<b>-</b>	



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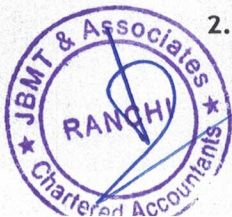
b. Summary of restatement of the amounts of comparative for the period of the F.Y. 2023-24:

Particulars	Notes to Financial Statement	Statement of P/L A/c	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Sundry Debtors for Sale of power	8		(469.38)	(469.38)	Note (i)
Board's Working Fund [Security Deposit from Consumer]	9		9,466.57	9,466.57	
Security deposits from Consumer	16		(8,477.58)	(8,477.58)	
Interest payable on Consumers deposits	16		(2,090.67)	(2,090.67)	
Consumer contribution	20		(519.61)	(519.61)	
Interest on Consumers deposits	29	2,090.67		2,090.67	
Dep. on Plant and Machinery	3A		65.99	65.99	Note (ii) & Note (iii)
Dep. on Lines and Cable Net Work	3A		0.80	0.80	
Dep. on IT Equipment	3A		(237.73)	(237.73)	
Dep on License & Software	3C		(15.48)	(15.48)	
Depreciation Expense	3A & 3C	186.42		186.42	
Deposit for Electrification, Service Connection*	20		4.44	4.44	Note (iii)
Receipts for capital work, amortization	23	(4.44)		(4.44)	
<b>Total</b>		<b>2,272.64</b>	<b>(2,272.64)</b>	<b>-</b>	

**Note:**

- Based on the observation of CAG, the company upon reconciliation of fund received electronically, identified that the consumer security deposits received since the year 2018-19 were accounted for under Board's Working Fund [Security Deposit from Consumer] and had not been fully transferred to Security Deposit liability account in the books of accounts. In order to account for the same, the balances of Board's Working Fund [Security Deposit from Consumer], Security deposits from Consumer were restated. Further, the corresponding interest on such security deposits were also not provided in the books which were calculated and accounted for through restatements of Interest payable on Consumers deposits and retained earnings for period up to 31.03.2023.
- Based on the observations of CAG, the company identified certain assets created under SCADA Scheme which were booked in Plant & Machinery and Lines and Cables, while those were IT Equipment or License and Software. The depreciation rates for the two classes are different. Accordingly, after identification, the company corrected the balances and restated the figures suitably.
- Based on the observations of CAG, the company made corrections in depreciation charged in the last year for two assets i.e Plant & Machinery and line & cables as per the correct date of capitalisation. As the corrections were related to deposit head, corresponding corrections were also done in the amortisation figures.

**2.2 True up petition of the Company till FY 2021-22 and accounting of deferral asset APTEL**



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The true up petition of the Company till FY 2021-22 has been approved by the JSERC and the positive cumulative gap (including carrying cost) of ₹ 281,194 lakh till the F.Y. 2023-24, has been allowed to the company. But no directives have been provided by the JSERC in it's true up order as to how and when such revenue gap will be allowed to be recovered from the consumers. Because of the same, the Company has not recognised the same as Regulatory Assets in its books during the reporting period.

The extracts of the true up order w.r.t Revenue Gap is provided below:

Based on the truing up of FY 2020-21 & 2021-22 and approved value of ARR for FY 2021-22, the cumulative Revenue Gap/(Surplus) approved by the Commission till FY 2023-24 at existing tariff is shown below: -

**Financial year wise Cumulative Revenue Gap Approved by the Commission**

Amount in ₹ lakh

Particulars	2018-19	2019-20	2020-21	2021-22	2022-23 (Estd.)	2023-24 (proj.)
Opening Revenue Gap	38,904	159,664	306,504	208,781	224,161	272,780
Revenue Gap / (Surplus) created during the Year	113,234	159,231	27,166	15,380	48,620	8,414
UDAY Grants	3,890	3,9916	1,53,252	-	-	-
Resultant Gap/Surplus during the Year	109,344	1,19,315	(126,086)	15,380	48,620	8,414
Closing Gap at end of the Year	<b>148,248</b>	<b>278,979</b>	<b>180,418</b>	<b>224,161</b>	<b>272,780</b>	<b>281,194</b>
Rate of Interest	12.20%	12.55%	11.65%	-	-	-
Carrying Cost on Opening Balance	4,746	20,038	35,708	-	-	-
Carrying cost on Additional Gap Created during the Year	667	7,487	(7344.51)	-	-	-
<b>Total Gap including carrying cost</b>	<b>159,664</b>	<b>306,504</b>	<b>208,781</b>	<b>224,161</b>	<b>272,780</b>	<b>281,194</b>

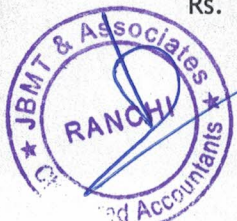
**2.3 Subsidy to consumers by Government of Jharkhand**

The Government of Jharkhand (GoJ) provides subsidy to certain specified categories of consumers. Such subsidy is passed on to such consumers as a deduction in the energy bills towards net payable amount. The company accounts for such subsidy amount as Subsidy Receivable from (GoJ) Government of Jharkhand and the amount received as subsidy are adjusted against the same. During the nine-month ended 31<sup>st</sup> December 2024, the company booked a total subsidy to consumers of ₹252691.05 Lakh and received ₹272273.00 Lakh from the GoJ during the same period. The company has received ₹25846.79 Lakh of subsidy amount in advance as on 31<sup>st</sup> December 2024. Refer Note 21: Other Current Liabilities. This does not include the subsidy receivable under Mukhy Yojna. Refer to Note 2.6 below.

**2.3 As per the given criteria of segment reporting, the company has no reportable segments.**

**Information about Major Customers:** The Company is not reliant on revenues from transactions with any single customer and does not receive 10% or more of its revenues from transaction with any single external customer.

**2.4** The company received assessment order u/s 143(3) for the A.Y. 2018-19 after disallowance of expenses u/s 40(a)(ia), 40A(3) and u/s 36(1) of Rs 2286378/-, Rs 1432273/- and Rs 589081000/- respectively, resulting in reduction of loss for the relevant A.Y. in question and pursuant to order, penalty u/s 270A was imposed on the company for ₹ 1025.78 lakh. The demand has been subsequently adjusted with the refunds of the A.Y. 2021-22, A.Y. 2022-23 and demand letter of the balance amount of Rs. 23624081/- has been served to JBVNL. The company has disputed both the assessment order u/s



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143(3) and levy of penalty u/s 270A and has filed appeal against such orders to Commissioner of Appeals, Income Tax. The hearing of the appeals is awaited.

## 2.5 Mukhyamantri Urja Khushali Yojna (Mukhy Yojna)

The State Cabinet, Govt. of Jharkhand vide resolution no. 1260 dated 03.07.2024, accorded approval to increase monthly free electricity to Domestic Consumers from 125 units to 200 units of consumption. Subsequently, it was observed that despite such free electricity, billing is still done on such consumers in the form of DPS on the past arrears. Considering the low paying capacity of such consumers and also to offload the burden of dues mainly on account of DPS after announcement and implementation of free electricity up to 200 units, a proposal was made to waive the dues of such consumers. Accordingly, the State Cabinet, Govt. of Jharkhand vide resolution no. 1634 dated 30.08.2024, accorded approval to waive the dues/arrears till the month of August 2024 to the tune of approximately ₹ 3620.09 Cr. for DS-Rural and DS-Urban consumers having consumption up to 200 units. It was also approved that the State government will provide this sum to the company in the form of subsidy in two equal tranches in two Financial Years starting from the F.Y. 2024-25. This scheme of waiver has been named as "Mukhyamantri Urja Khushali Yojna".

In line with the scheme, a total adjustment of ₹ 3580.33 Cr has been made till 31.12.2024 to such domestic consumers reducing the amount from the Sundry Debtors. Corresponding amount not yet received has been presented as Subsidy Receivable under Mukhy Yojna under Note-11: Other current assets.

## 2.6 Write back of the Provisions for doubtful debts of Domestic Consumers

During the nine-month ended on 31<sup>st</sup> December 2024, the company has written back provisions for doubtful debts against domestic consumers by ₹ 141980.22 lakh considering the fact that the substantial amount has been adjusted under Mukhy Yojna as received. The calculation of such provisions has been done as per the ratio of the arrears/receivable as on 31.03.2024 which has been attributed to the total provisions in the books as on the same date subject to maximum write back of the amount adjusted under Mukhy Yojna. This amount of write back has been booked as income during the half year ended 31.12.2024 in Note 25: Other Income-Others.

## 2.7 Security Deposit Adjustment for Prepaid Meters

During the half year ended, the company made adjustment to the consumer ledger by transferring the Security Deposit amount against the installation of prepaid meters. Such amount has resulted in reduction of both Security Deposit liability as well as arrears of such consumers. This has happened in two locations namely, ESC Ranchi and ESC Dhanbad. The details of such adjustments is provided in the table below:

Unit	Amount in ₹ lakh	
	No. of consumers	Amount of adjustment
ESC Ranchi	112674	3578.18
ESC Dhanbad	6859	205.66
<b>Total</b>	<b>1119533</b>	<b>3783.84</b>

## 2.8 Other Disclosures

- The company does not have any premises on leases requiring compliance with Ind AS 116.
- The inventories of the company are kept for the purpose of self-consumption i.e. for capital works or repair work in ordinary course of business and are not meant for re-sale. These inventories are held in stores to support the distribution and supply of electricity.



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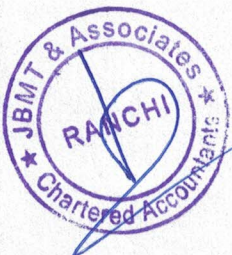
The inventories are valued at cost. Further, the cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. The valuation of inventory at cost is in accordance with the principals laid out in IND-AS 2. The practice of valuing the inventories at the lower of cost and net realizable value is consistent with the view that assets should not be carried in excess of amounts expected to be realized from their sale or use.

This disclosure is mainly to clarify that inventories mainly include Distribution transformers (DTRs), cables, lines, poles, spares, meters, metering equipment etc., the specific nature and limited purpose and use is aligning with the specific requirement of JBVNL to support the distribution and supply of electricity and are not commonly saleable. Accordingly, the management estimates that the inventory is shown closest to the realisable value which is the cost.

## 2.9 AT&C Loss for the quarter ended 31<sup>st</sup> December 2024

Computation of AT&C Loss on the basis of the new guideline from CEA for the quarter ended 31<sup>st</sup> December 2024

Sl No.	Particulars	Formula	Figures in lakh (Q3)
A	Net Gross Energy Purchased (KWH)		41,788.40
B	Transmission Losses (KWH)		2,454.97
C	Transmission Losses %		5.87%
D	Net Input Energy (KWH)		39,333.43
E	Total Units Sold (KWH)		28,365.83
F	Total Revenue from Sale of Energy including subsidy booked- ₹252691.05 Lakh (INR)		202,346.94
G	Adjusted Revenue - (Adjustment of Revenue Grant-NIL, Subsidy booked ₹252691.05 Lakh, Subsidy received ₹272273.00 Lakh (INR) (Refer Note 1 below)		202,346.94
H	Opening Debtor for Sale of Energy <sup>2</sup> - (INR)		676,132.46
i)	Closing Debtor for Sale of Energy <sup>3</sup> - (INR)		672,554.05
ii)	Any write off - (INR)		
I	Adjusted Closing Debtor - (INR)	(i + ii)	672,554.05
J	Collection Efficiency (%) <sup>1</sup>	(G+H-I)/F	101.77%
K	Units Realised (KWH)	(E*J)	28,867.47
L	Units Unrealised (KWH)	D-K	10,465.96
M	AT & C Loss (%) <sup>1</sup>	L/D	26.61%



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**Note:**

1. During the nine month ended 31<sup>st</sup> December 2024, the company booked subsidy of ₹252691.05 Lakh and received ₹272273.00 Lakh from the Government of Jharkhand, which includes subsidy received in advance for subsequent months of ₹25846.79 Lakh. Considering the prudence, the company has restricted adjustment of subsidy received up to 100% for the quarter to reflect proper picture. If the actual received amount is considered, collection efficiency will drastically increase resulting in abnormal reduction in AT&C loss.
  2. As per Annexure-A of the revised methodology for computing AT&C Losses published by CEA vide letter no. CEA-GO-13-25/1/2023-DPR Division/73 dated 30.06.2023, Opening Debtor and Closing Debtors against Sale of Energy is to be considered. Accordingly, the debtors considered above calculated towards energy dues which is different from the book debt which includes debt of Energy, DPS, Electricity duty etc.
  3. During the nine month ended, arrears of ₹358033.26 lakh of Domestic consumers has been adjusted against the subsidy under Mukhy Yojna. Accordingly, the trade receivable has reduced by the same amount. The payment from GoJ towards this subsidy will be received in two instalments. The first instalment has been received after the end of third quarter, the amount of trade receivable has been shown in the AT&C calculation table without such adjustment following cash basis method.
- 2.10 In view of low probability that future taxable profit will be available, against which temporary difference can be utilised, no deferred tax assets have been recognised by the company on unused tax losses. In view of the loss during the period, no provision for current tax has been made in the books of accounts during the quarter ended 31st December'2024.
- 2.11 The figures of previous years have been regrouped or reclassified, wherever it was felt necessary for the True and Fair presentation of Standalone Financial Statement.



Note 3A: Property, Plant & Equipment

As at 31.12.2024

Fixed Assets	Gross Block		As at 31st December 2024		Balance as at 1st Apr 2024		Accumulated Depreciation		As at 31st December 2024		Net Block	
	Additions/ (Disposals/Reversals)		Amount		Amount		Depreciation charge for the year		Amount		Amount	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Land and land rights	915.36	915.36			2,883.36	2,883.36					915.36	915.36
Building	11,890.84	11,890.84	54.15	11,944.99	1,411,398.79	1,411,398.79	238.48	3,121.84	1,59,804.23	1,59,804.23	8,823.14	9,007.48
Plant and Machinery	5,777,733.41	5,66,507.49	8,734.08	15,89,994.27	5,53,252.39	5,53,252.39	18,405.44	1,59,804.23	4,26,703.26	4,26,703.26	4,36,374.63	4,36,374.63
Lines and Cable Network	15,60,742.86	29,251.41	67.47	55,738.43	20,095.77	20,095.77	49,817.23	6,03,069.65	9,86,924.65	9,86,924.65	10,07,490.47	10,07,490.47
Meters	35,670.96	319.77		319.77	287.16	287.16	3.32	25,331.50	30,306.93	30,306.93	35,373.19	35,373.19
Vehicles	996.34	70.95		319.77	287.16	287.16	3.32	290.48	290.48	290.48	32.61	32.61
Office Equipments	996.34	70.95		319.77	287.16	287.16	3.32	290.48	290.48	290.48	32.61	32.61
Furniture and Fixture	2,609.45	2,609.45	21.08	2,609.45	553.77	553.77	45.67	599.44	467.85	467.85	440.57	440.57
Spare Units/Service Units	208.38	208.38		208.38	2,111.73	2,111.73	18.62	2,130.35	174.72	174.72	166.43	166.43
Assets taken over from pending final valuation	26,231.69	26,231.69		26,231.69	187.54	187.54	18.62	187.54	479.10	479.10	497.72	497.72
Others Civil Works (Roads, Boundary walls etc.)	42.17	42.17	161.57	26,393.26	2,830.40	2,830.40	525.46	3,355.87	23,037.39	23,037.39	20,83	20,83
Hydraulic Assets	1,584.88	1,584.88		1,584.88	2.08	2.08	1.33	3.41	38.76	38.76	40.09	40.09
Batteries					0.03	0.03	0.04				0.32	0.32
IT Equipments	22,39,372.97	22,39,372.97		22,77,733.67	713.19	713.19	178.30	891.49	693.38	693.38	1,109.41	1,109.41
<b>Total</b>												
					38,360.70	38,360.70	74,582.41	7,99,118.67	14,78,615.00	14,78,615.00	15,14,836.71	15,14,836.71

As at 31.03.2024

Fixed Assets	Gross Block		Balance as at 31st March 2024		Balance as at 1st Apr 2023		Accumulated Depreciation		Balance as at 31st March 2024		Net Block	
	Additions/ (Disposals)		Amount		Amount		Depreciation charge for the year		Amount		Amount	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Land and land rights	915.36	915.36			2,569.38	2,569.38					915.36	915.36
Building	11,709.96	11,890.84	180.88	11,890.84	1,170,799.32	1,170,799.32	313.98	2,883.36	1,41,398.79	1,41,398.79	9,007.48	9,140.58
Plant and Machinery	5,55,097.35	5,77,773.41	22,676.06	5,77,773.41	4,88,916.22	4,88,916.22	64,336.17	5,53,252.39	10,07,490.47	10,07,490.47	4,37,418.03	4,37,418.03
Lines and Cable Network	14,97,676.38	15,60,742.86	63,067.48	15,60,742.86	13,078.55	13,078.55	7,017.22	20,095.77	35,575.19	35,575.19	10,08,759.16	10,08,759.16
Meters	53,983.45	53,983.45	1,687.51	55,670.96	282.66	282.66	4.50	20,095.77	35,575.19	35,575.19	40,904.90	40,904.90
Vehicles	319.77	319.77		319.77	4.50	4.50		37.12	37.12	37.12	37.12	37.12
Office Equipments	900.36	996.34	95.98	996.34	500.45	500.45	53.32	553.77	442.57	442.57	399.91	399.91
Furniture and Fixture	346.14	346.14	40.34	386.48	13.82	13.82		220.04	166.43	166.43	139.91	139.91
Spare Units/Service Units	2,609.45	2,609.45		2,609.45	2,086.91	2,086.91	24.82	2,111.73	497.72	497.72	522.55	522.55
Assets taken over from pending final valuation	208.38	208.38		208.38	187.54	187.54		187.54	20.83	20.83	20.83	20.83
Others Civil Works (Roads, Boundary walls etc.)	25,977.15	25,977.15	254.54	26,231.69	2,133.74	2,133.74	696.66	2,830.40	23,401.28	23,401.28	23,843.41	23,843.41
Hydraulic Assets	42.17	42.17		42.17	0.30	0.30	1.78	2.08	40.09	40.09	41.87	41.87
Batteries					0.38	0.38	0.03	0.03			0.35	0.35
IT Equipments	1,584.88	1,584.88		1,584.88	475.46	475.46	237.73	713.19	871.68	871.68	1,109.41	1,109.41
<b>Total</b>												
					88,003.17	88,003.17	96,419.51	7,24,536.26	15,14,836.71	15,14,836.71	15,23,253.05	15,23,253.05

As at 01.04.2023

Fixed Assets	Gross Block		Balance as at 31st March 2023		Balance as at 1st April 2023		Accumulated Depreciation		Balance as at 1st April 2023		Net Block	
	Reclassification/Restatement		Amount		Amount		Reclassification/Restatement		Amount		Amount	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Land and land rights	915.36	915.36			2,569.38	2,569.38					915.36	915.36
Building	11,709.96	11,709.96			1,171,813.08	1,171,813.08	-133.76	1,17,679.32	9,140.58	9,140.58	9,140.58	9,140.58
Plant and Machinery	5,56,682.23	5,56,682.23	-1,584.88	5,55,097.35	4,88,916.22	4,88,916.22	8.71	13,078.55	10,08,759.16	10,08,759.16	4,38,869.15	4,38,869.15
Lines and Cable Network	14,97,778.61	14,97,778.61	-103.22	14,97,675.38	13,078.55	13,078.55		282.66	40,904.90	40,904.90	40,904.90	40,904.90
Meters	53,983.45	53,983.45		53,983.45	282.66	282.66		37.12	37.12	37.12	37.12	37.12
Vehicles	319.77	319.77		319.77	500.45	500.45		500.45	399.91	399.91	399.91	399.91
Office Equipments	900.36	900.36		900.36	206.23	206.23		206.23	139.91	139.91	139.91	139.91
Furniture and Fixture	346.14	346.14		346.14	2,086.91	2,086.91		2,086.91	522.55	522.55	522.55	522.55
Spare Units/Service Units	2,609.45	2,609.45		2,609.45	187.54	187.54		187.54	20.83	20.83	20.83	20.83
Assets taken over from pending final valuation	208.38	208.38		208.38	2,133.74	2,133.74		2,133.74	23,843.41	23,843.41	23,843.41	23,843.41
Others Civil Works (Roads, Boundary walls etc.)	25,977.15	25,977.15		25,977.15	0.30	0.30		0.30	41.87	41.87	41.87	41.87
Hydraulic Assets	42.17	42.17		42.17								
Batteries					1,584.88	1,584.88		475.46	1,109.41	1,109.41	1,109.41	1,109.41
IT Equipments	1,584.88	1,584.88		1,584.88	6,27,783.76	6,27,783.76	332.99	6,28,116.75	15,23,253.05	15,23,253.05	15,23,253.05	15,23,253.05
<b>Total</b>												
					88,003.17	88,003.17	96,419.51	7,24,536.26	15,14,836.71	15,14,836.71	15,23,253.05	15,23,253.05

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 - A circular stamp: "J BMT & Associates Chartered Accountants".  
 - A rectangular stamp: "RANGEL".  
 - A handwritten "Due" in blue ink.

Note 3B: Capital Work in Progress

As at 31.12.2024

Particulars	Amount in CWIP for a period of				Total	in ₹ lakh Unaudited
	Less than 1 year	1-2 years	2-3 years	>3 years		
Projects in Progress	51,600.23	19,405.55	3,793.26	5,313.53	80,112.56	
Projects temporarily suspended						
<b>Total</b>	<b>51,600.23</b>	<b>19,405.55</b>	<b>3,793.26</b>	<b>5,313.53</b>	<b>80,112.56</b>	

Particulars	Amount in CWIP for a period of				Total	in ₹ lakh Audited
	Less than 1 year	1-2 years	2-3 years	>3 years		
Projects in Progress	19,405.55	3,793.26	1,346.86	3,966.66	28,512.34	
Projects temporarily suspended						
<b>Total</b>	<b>19,405.55</b>	<b>3,793.26</b>	<b>1,346.86</b>	<b>3,966.66</b>	<b>28,512.34</b>	

Particulars	Amount in CWIP for a period of				Total	in ₹ lakh Unaudited
	Less than 1 year	1-2 years	2-3 years	>3 years		
Projects in Progress	37,536.52	885.77	4,089.34		42,511.63	
Projects temporarily suspended						
<b>Total</b>	<b>37,536.52</b>	<b>885.77</b>	<b>4,089.34</b>		<b>42,511.63</b>	

Note 3C: Intangible Asset

As at 31.12.2024

Particulars	Gross Block		As at 31st December 2024	Balance as at 1st Apr 2024	Balance as at 1st Apr 2024	On disposals/ reversals	Accumulated Amortisation for the year	Net Block	
	Additions/ (Disposals)	Amount						As at 31st December 2024	As at 31st March 2024
Intangible Asset									
License and software									
<b>Total</b>									

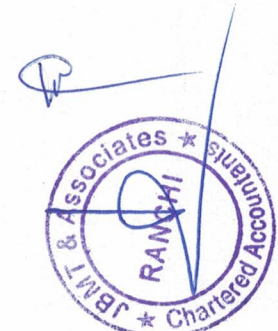
As at 31.03.2024

Particulars	Gross Block		Balance as at 31st March 2024	Balance as at 1st Apr 2023	Balance as at 1st Apr 2023	On disposals/ reversals	Accumulated Amortisation for the year	Net Block	
	Additions/ (Disposals)	Amount						Balance as at 31st March 2024	Balance as at 31st March 2023
Intangible Asset									
License and software									
<b>Total</b>									

As at 01.04.2023

Particulars	Gross Block		Balance as at 1st April 2023	Balance as at 1st April 2023	Balance as at 1st April 2023	On disposals/ reversals	Accumulated Amortisation for the year	Net Block	
	Reclassification/Restatement	Amount						Balance as at 1st April 2023	Balance as at 31st March 2023
Intangible Asset									
License and software									
<b>Total</b>									

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Note 4: Financial Asset-Non-Current Investments

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>a. Trade Investments</b>			
Investment in equity instrument	-	-	-
	-	-	-
<b>b. Other Investments</b>			
<b>Investment in equity instrument</b>	76,051.65	76,051.65	57,538.14
In Joint Venture Company- Patratu Vidyut Utpadan Nigam Limited (Fully Paid up equity 760516540 shares @ ₹ 10/- each, P.Y. 575381440 shares @ ₹ 10/- each)			
	76,051.65	76,051.65	57,538.14
<b>Grand Total (a + b)</b>	76,051.65	76,051.65	57,538.14
Less : Provision for diminution in the value of Investments	-	-	-
<b>Total</b>	<b>76,051.65</b>	<b>76,051.65</b>	<b>57,538.14</b>

Note 5: Financial Asset- Others

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
(i) Bank Deposits	48,218.97	50,279.84	43,277.38
(ii) Share application money with PVUNL	8,740.00	-	3,513.51
<b>Total</b>	<b>56,958.97</b>	<b>50,279.84</b>	<b>46,790.89</b>

Note:

- i. The Bank deposits include ₹ 12628.43 Lakh which is earmarked/lien against the Working capital limit



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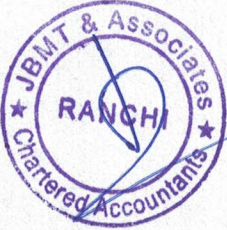
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Note 6: Other Non-Current Assets

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1 <sup>st</sup> April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>a. Capital Advances</b>			
Capital Advances	45,165.64	34,175.57	35,691.72
	<b>45,165.64</b>	<b>34,175.57</b>	<b>35,691.72</b>
<b>b. Assets against retiral benefits</b>			
Receivables From JSEEMT Pension Fund	2,53,598.64	2,49,530.89	2,76,947.51
Receivables From JSEEMT Gratuity Fund	13,503.16	12,770.05	13,257.79
Receivables From JSEEMT Earned Leave Encashment Fund	12,325.92	11,911.23	12,002.48
Receivables From JSEEMT GPF Fund	14,131.24	12,793.24	8,588.28
Receivables From JSEEMT GSS Fund	1,434.58	1,464.02	1,566.72
	<b>2,94,993.54</b>	<b>2,88,469.43</b>	<b>3,12,362.77</b>
<b>c. Others</b>			
Claim Receivable from GOJ	2,67,965.07	2,67,965.07	5,68,502.40
Receivable from GoJ (PTPS)	20,627.60	20,627.60	20,627.60
Other Receivable	8,894.61	1,441.60	1,201.64
Amount owing from Licensees	46.98	46.98	46.98
	<b>2,97,534.26</b>	<b>2,90,081.25</b>	<b>5,90,378.62</b>
<b>Total</b>	<b>6,37,693.45</b>	<b>6,12,726.25</b>	<b>9,38,433.11</b>



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Note 7: Inventories

in ₹ lakh

Particulars	As at 31st December 2024	As at 31st March 2024	As at 1 <sup>st</sup> April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>a. Raw Materials and components</b>			
Stock of Materials (Capital)	24,672.14	19,921.13	19,521.75
Stock of Materials (O&M)	5,599.80	6,035.69	3,806.84
<b>Total</b>	<b>30,271.93</b>	<b>25,956.81</b>	<b>23,328.59</b>

Note 8: Trade Receivables

in ₹ lakh

Particulars	As at 31st December 2024	As at 31st March 2024	As at 1 <sup>st</sup> April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Provision for Unbilled Revenue</b>			
Undisputed, considered good	38,575.69	53,885.74	40,126.01
	38,575.69	53,885.74	40,126.01
<b>Trade Receivable other than unbilled revenue</b>			
a) Undisputed, considered good	3,87,942.44	5,85,274.42	4,60,755.72
b) Undisputed Trade Receivables- considered doubtful	-	73,442.99	61,573.82
c) Disputed Trade Receivables-considered good	-	-	-
d) Disputed Trade Receivables- considered doubtful	2,58,588.57	2,58,588.57	2,69,286.95
	<b>6,46,531.02</b>	<b>9,17,305.98</b>	<b>7,91,616.49</b>
Less: Provision for doubtful debts	1,87,669.99	3,32,031.57	3,30,860.77
	<b>4,58,861.03</b>	<b>5,85,274.42</b>	<b>4,60,755.72</b>
<b>Total</b>	<b>4,97,436.72</b>	<b>6,39,160.16</b>	<b>5,00,881.73</b>



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Note 9: Cash and Cash Equivalents

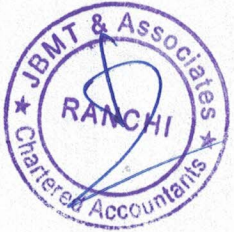
in ₹ lakh

Particulars	As at 31st December 2024		As at 31st March 2024		As at 1 <sup>st</sup> April 2023	
	Amount	Amount	Amount	Amount	Amount	Amount
	Unaudited		Audited		Audited	
a. Balances with banks	2,43,681.16	2,43,681.16	2,14,625.49	2,14,625.49	1,40,886.40	1,40,886.40
b. Cash in hand	12.46		13.02		27.82	
Imprest Cash	266.18	278.65	238.12	251.14	301.11	328.92
<b>Total</b>		<b>2,43,959.81</b>		<b>2,14,876.63</b>		<b>1,41,215.32</b>

Note 10: Bank Balances Other than Cash & Cash Equivalent

in ₹ lakh

Particulars	As at 31st December 2024	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Bank Deposits	38,769.55	50,563.86	45,131.35
<b>Total</b>	<b>38,769.55</b>	<b>50,563.86</b>	<b>45,131.35</b>



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Note 11: Other Current Assets

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1 <sup>st</sup> April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>i) Advances Other Than Capital Advances</b>			
<b>1 Others</b>			
Others Suppliers	514.82	540.13	448.99
Contractors	103.60	94.80	81.06
	<b>618.42</b>	<b>634.93</b>	<b>530.06</b>
<b>2. Advances to Employees:</b>			
Advances to Staff	27.30	27.30	27.24
TA/Conveyance Advance	24.35	27.70	51.72
Festival	10.16	10.72	10.80
Car/Marriage Advance	1.80	1.80	0.16
Motor Cycle Advance	0.07	0.07	0.86
Cycle Advance	0.18	0.18	0.18
House Building/Pay Advance	34.10	33.34	26.61
Medical Advance	41.29	48.20	34.10
Arrear Pay in Advance	37.30	37.33	36.25
Temporary Advance	119.02	108.10	189.95
Other Advance	77.18	42.68	76.04
Computer Advance	0.23	0.23	(1.00)
	<b>372.98</b>	<b>337.66</b>	<b>452.93</b>
<b>3. Taxes:</b>			
TDS & Advances to Authorities	3,599.19	3,480.57	2,608.19
Advance to Commercial taxes	494.27	494.27	496.51
	<b>4,093.46</b>	<b>3,974.84</b>	<b>3,104.70</b>
<b>4. Others:</b>			
GBI Claim From IREDA receivable	1,438.13	951.83	1,306.41
Subsidy Receivable from GoJ_MUKHY	3,58,033.26	-	-
Advance to Home Guard	-	-	-
	<b>3,59,471.39</b>	<b>951.83</b>	<b>1,306.41</b>
<b>Grand Total - i)</b>	<b>3,64,556.25</b>	<b>5,899.26</b>	<b>5,394.09</b>
<b>ii) Others</b>			
<b>1. Inter-Unit balances:</b>	53,167.91	57,277.72	1,73,036.19
<b>2. Inter-Company Transactions</b>			
JUVNL	2,422.82	665.01	2,120.46
	<b>2,422.82</b>	<b>665.01</b>	<b>2,120.46</b>
<b>3. Retiral benefits</b>			
Officers Welfare Fund	(0.01)	(0.01)	188.00
C.P.F	542.73	546.44	653.95
G.P.F	-	-	37.59
Group Saving Scheme	-	-	-
Group Insurance (Board)	(0.21)	(0.21)	2.79
Master Trust	3,246.34	12,466.30	6,625.45
	<b>3,788.85</b>	<b>13,012.52</b>	<b>7,507.79</b>
<b>Grand Total - ii)</b>	<b>59,379.58</b>	<b>70,955.25</b>	<b>1,82,664.44</b>
<b>Grand Total - (i) + ii)</b>	<b>4,23,935.83</b>	<b>76,854.51</b>	<b>1,88,058.54</b>



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Note 12: Equity Share Capital

a. Details of Share Capital

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Authorised</b> (Opening: 3302130000 Equity Shares, addition during the period: 1534092500, closing 4836222500 of ₹ 10/- each)	4,83,622.25	3,30,213.00	3,30,213.00
<b>Issued</b> (Opening: 3246450000 Equity Shares, addition during the period NIL, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,24,645.00	3,10,893.00
<b>Subscribed &amp; fully Paid up</b> (Opening: 3246450000 Equity Shares, addition during the period NIL, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,24,645.00	3,10,893.00

Note: During the nine month ended 31st December, 2024, the company's authorised share capital was increased by 1534092500 share of Rs 10 each in the 4th EGM of the company held on 25.07.2024

b. Reconciliation of the shares outstanding at the beginning and at the end of the period

in ₹ lakh

Particulars	Equity Shares					
	As at 31st December 2024		As at 31st March 2024		As at 1st April 2023	
	Number	Amount	Number	Amount	Number	Amount
	Unaudited		Audited		Audited	
Shares outstanding at the beginning of the year	3,24,64,50,000	3,24,645	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00
Shares Issued during the period	-	-	13,75,20,000	13,752.00	-	-
Shares bought back during the period	-	-	-	-	-	-
Any other movement	-	-	-	-	-	-
Shares outstanding at the end of the period	3,24,64,50,000	3,24,645.00	3,24,64,50,000	3,24,645.00	3,10,89,30,000	3,10,893.00

c. Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

in ₹ lakh

Particulars	Nature of Relationship	As at	As at	As at
		31st December 2024	31st March 2024	1st April 2023
		Unaudited	Audited	Audited
<b>Equity Shares</b>				
Jharkhand Urja Vikas Nigam Ltd	Holding Company	3,24,644.94	3,24,644.94	3,10,892.94

d. Details of Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 31st December 2024		As at 31st March 2024		As at 1st April 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited		Audited	
Jharkhand Urja Vikas Nigam Ltd	3,24,64,49,400	99.99998%	3,24,64,49,400	99.99998%	3,10,89,29,400	99.99998%
Principal Secretary/ Secretary, Power, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Finance, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
<b>Total</b>	<b>3,24,64,50,000</b>	<b>100.00%</b>	<b>3,24,64,50,000</b>	<b>100.00%</b>	<b>3,10,89,30,000</b>	<b>100.00%</b>

e. Details of Promoter's Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 31st December 2024		As at 31st March 2024		As at 1st April 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	As at 30th September 2024		Audited		Audited	
Principal Secretary/ Secretary, Power, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
<b>Total</b>	<b>600</b>	<b>0.00%</b>	<b>600</b>	<b>0.00%</b>	<b>600</b>	<b>0.00%</b>



Note 13A Other Equity

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>i) Retained Earnings</b>			
Opening balance	(18,32,566.11)	(15,71,590.60)	(15,69,441.60)
Adjustments for			
Prior Period adjustments		-	(2,149.00)
<b>Adjusted Retained Earnings</b>	<b>(18,32,566.11)</b>	<b>(15,71,590.60)</b>	<b>(15,71,590.60)</b>
(+) Net Profit/ (Net Loss) For the current year	(1,09,087.32)	(2,60,975.51)	-
(+) Transfer from Reserves	-	-	-
(-) Interim Dividends	-	-	-
(-) Transfer to Reserves	-	-	-
Closing Balance	<b>(19,41,653.43)</b>	<b>(18,32,566.11)</b>	<b>(15,71,590.60)</b>
<b>ii) Other comprehensive Income/Expenditure</b>			
Opening balance	(18,731.29)	(15,378.29)	(15,378.29)
Adjustments for			
Prior Period adjustments			
(+) Addition during the year	-	(3,353.00)	-
Closing Balance	<b>(18,731.29)</b>	<b>(18,731.29)</b>	<b>(15,378.29)</b>
<b>Reserves &amp; Surplus Balance (i+ii)</b>	<b>(19,60,384.72)</b>	<b>(18,51,297.40)</b>	<b>(15,86,968.89)</b>
<b>iii) Share Application Money received</b>			
Opening balance	1,53,900.00	13,752.00	13,752.00
Add: Share Application Money received	-	1,53,900.00	-
Less: Utilised for allotment of equity shares	-	13,752.00	-
Share application money pending allotment	<b>1,53,900.00</b>	<b>1,53,900.00</b>	<b>13,752.00</b>
<b>Other Equity as at the end of period (i+ii+iii)</b>	<b>(18,06,484.72)</b>	<b>(16,97,397.40)</b>	<b>(15,73,216.89)</b>

Note 13B Restructuring Account

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Restructuring Account (Equity Portion)	210.00	210.00	210.00
(as per GoJ notified "The Jharkhand State Electricity Reform Revised Transfer Scheme 2015" vide Notification no. 2917, Ranchi dated 20.11.2015)			
Restructuring Account (Additional )	(1,66,682.96)	(1,47,784.59)	(1,15,846.42)
<b>Total</b>	<b>(1,66,472.96)</b>	<b>(1,47,574.59)</b>	<b>(1,15,636.42)</b>



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Note 14: Borrowings- Financial Liability

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Secured</b>			
<b>Term loans</b>			
Loan from PFC	1,03,151.77	97,584.34	25,317.00
Loan from REC	1,23,439.06	1,18,039.06	1,12,442.94
Loan from World Bank	7,000.00	7,000.00	7,000.00
	<b>2,33,590.83</b>	<b>2,22,623.39</b>	<b>1,44,759.94</b>
<b>Unsecured</b>			
<b>Term loans</b>			
Loan from State Government	11,68,969.24	9,10,021.61	13,76,471.51
	<b>11,68,969.24</b>	<b>9,10,021.61</b>	<b>13,76,471.51</b>
<b>Total</b>	<b>14,02,560.07</b>	<b>11,32,645.00</b>	<b>15,21,231.46</b>

Note 15: Borrowings- Current Financial Liability

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>a. Loans repayable on demand</b>			
<b>Unsecured</b>			
Loan from Government	1,55,136.38	2,04,734.80	1,34,826.34
<b>Total</b>	<b>1,55,136.38</b>	<b>2,04,734.80</b>	<b>1,34,826.34</b>
<b>b. Interest Payable</b>			
Interest on Government Loan	5,67,089.84	4,47,237.46	3,22,117.79
Interest on Other FI loans	10,571.27	8,397.68	5,575.20
<b>Total</b>	<b>5,77,661.11</b>	<b>4,55,635.14</b>	<b>3,27,692.99</b>
<b>c. Working Capital Loan</b>			
<b>Total</b>	<b>58,741.58</b>	<b>66,165.31</b>	<b>44,600.74</b>
	<b>58,741.58</b>	<b>66,165.31</b>	<b>44,600.74</b>
<b>Total</b>	<b>7,91,539.08</b>	<b>7,26,535.25</b>	<b>5,07,120.07</b>



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Note 16: Consumers' Security Deposit

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Consumers' Security Deposit</b>			
Security deposits from Consumer	1,43,377.80	1,39,418.46	1,17,722.83
Interest payable on Consumers deposits	76,428.60	66,163.74	55,843.46
<b>Total</b>	<b>2,19,806.40</b>	<b>2,05,582.20</b>	<b>1,73,566.29</b>

Note 17: Government Grants

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Opening Grant	9,57,085.07	9,35,488.36	9,35,488.36
Add: Movement during the year	(7,998.51)	21,596.71	-
<b>Total</b>	<b>9,49,086.56</b>	<b>9,57,085.07</b>	<b>9,35,488.36</b>

Note 18A: Other Non Current Liabilities- Provisions

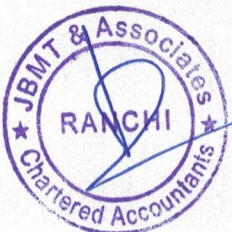
in ₹ lakh

Particulars	As at	As at	As at
	31st December 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Terminal Benefits Liability</b>			
Liability for Pension Fund	2,70,709.06	2,77,502.80	2,96,988.39
Liability for Gratuity Fund	14,576.56	14,225.92	13,679.43
Liability for Earned Leave Encashment Fund	16,790.31	16,727.54	15,031.26
Liability for GPF Fund	14,075.67	12,711.74	8,588.28
Liability for GSS Fund	1,386.64	1,459.56	1,566.72
<b>Total</b>	<b>3,17,538.24</b>	<b>3,22,627.56</b>	<b>3,35,854.09</b>

Note 18B: Other Non Current Liabilities- Others

in ₹ lakh

Particulars	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Others</b>			
Security Deposit from Contractors	11,888.98	11,320.59	10,599.72
Keep Back deposit	32,924.96	39,493.22	37,581.30
Penalty Keep Back	7,811.06	7,543.67	7,161.65
Retention Money for Suppliers /Contractors	82,196.67	92,050.10	1,06,573.09
Penalty for Contractors	372.24	329.80	314.08
Earnest Money Deposit	4,175.54	3,324.20	3,002.67
<b>Total</b>	<b>1,39,369.44</b>	<b>1,54,061.58</b>	<b>1,65,232.51</b>



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Note 19: Trade Payables

in ₹ lakh  
Unaudited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME					
(ii) Others	66,339.54	85,042.80	58,665.09	5,82,991.50	7,93,038.93
a. Total Related Parties	66,339.54	85,042.80	58,665.09	5,82,991.50	7,93,038.93
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	2,76,729.51	493.92	663.67	99.15	2,77,986.24
b. Total Others	2,76,729.51	493.92	663.67	99.15	2,77,986.24

As at 31st March 2024

in ₹ lakh  
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME	-	-	-	-	-
(ii) Others	85,042.80	58,665.09	32,785.60	5,50,205.90	7,26,699.39
a. Total Related Parties	85,042.80	58,665.09	32,785.60	5,50,205.90	7,26,699.39
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	3,05,865.75	493.92	663.67	99.15	3,07,122.48
b. Total Others	3,05,865.75	493.92	663.67	99.15	3,07,122.48
<b>Total</b>	<b>3,90,908.55</b>	<b>59,159.01</b>	<b>33,449.26</b>	<b>5,50,305.05</b>	<b>10,33,821.87</b>

As at 1st April 2023

in ₹ lakh  
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME					
(ii) Others	1,24,606.65	78,026.10	91,749.39	1,84,603.36	4,78,985.50
a. Total Related Parties	1,24,606.65	78,026.10	91,749.39	1,84,603.36	4,78,985.50
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	3,32,547.91	98,182.81	663.67	1,127.89	4,32,522.28
b. Total Others	3,32,547.91	98,182.81	663.67	1,127.89	4,32,522.28
<b>Total</b>	<b>4,57,154.56</b>	<b>1,76,208.92</b>	<b>92,413.06</b>	<b>1,85,731.25</b>	<b>9,11,507.78</b>

Note:

There is no trade payable liability towards MSME trade creditors.

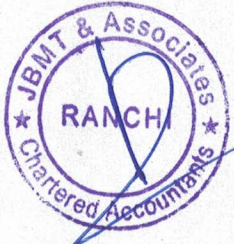


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Note 20: Other Current Financial Liabilities

Particulars	in ₹ lakh		
	As at 31st December 2024	As at 31st March 2024	As at 1 <sup>st</sup> April 2023
	Amount	Amount	Amount
<b>a. Receipts under Deposit Head</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
(a) Receipts from Consumers- Deposit works, Consumer Contribution, Electrification, Service, Connection	49,638.40	48,100.11	51,416.05
(b) Advance for Deposit Work	29,879.71	21,701.49	14,328.32
	79,518.11	69,801.60	65,744.37
<b>b. Others</b>			
Liabilities for Establishment	1,397.49	1,624.31	2,220.98
Salary Payable	79.38	2,090.94	2,039.03
Other Liabilities	115.07	168.66	687.80
Security Deposit from Staff	3.23	3.19	3.52
Other Deposit	1.93	0.39	2.56
Statutory Audit, Internal Audit & Tax Audit	17.20	30.13	27.24
Other Liabilites (REC)	3,924.62	3,760.13	2,972.47
Sundry Creditors(Purchase)	190.79	190.35	361.02
Liability for Capital Suppliers/Works	73,085.99	73,792.36	1,27,859.26
Liabilities for O.M.Suppliers/Works	21,115.48	19,155.10	20,864.96
<b>Total</b>	<b>99,931.19</b>	<b>1,00,815.56</b>	<b>1,57,038.84</b>
	<b>1,79,449.30</b>	<b>1,70,617.16</b>	<b>2,22,783.21</b>



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Note 21: Other Current Liabilities

Particulars	in ₹ lakh		
	As at 31st December 2024	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>(a) Tax Payable:</b>			
Income Tax deducted at source	243.67	104.85	242.22
Sales Tax/ Professional Tax/ Labour Cess payable	208.21	204.35	1,321.58
TDS deducted on CGST	34.92	22.71	40.18
TDS deducted on SGST	34.92	22.71	40.18
TDS deducted on IGST	13.40	6.41	11.86
<b>(b) Others:</b>			
Electricity Duty Recoveries	95,638.39	81,890.64	59,844.07
Royalty Payable	10.68	6.30	37.58
Public Works Department	0.25	0.25	0.25
GST Liability	45.88	21.90	31.90
Compounding Fees Payable	2,799.48	2,385.77	1,844.64
Advance Subsidy Received from GoJ_Other than Mukhy	25,846.79	6,264.83	7,671.98
<b>Total</b>	<b>1,24,876.58</b>	<b>90,930.73</b>	<b>71,086.44</b>

Note 22: Provisions- Current

Particulars	in ₹ lakh		
	As at 31st December 2024	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Leave Encashment	-	-	-
Gratuity Reserve	-	-	(0.00)
New Pension Scheme	28.46	38.40	72.47
Pension Reserve	-	-	-
Contribution to CPF	13.75	13.75	13.15
EPF(Employers)	136.28	136.72	123.55
EPF(Employees)	120.91	116.11	(1.81)
ESI(Employers)	24.27	32.91	38.45
ESI(Employees)	36.41	36.40	48.72
Liability for Leave Encashment Contribution	469.04	-	-
Liability for Gratuity Encashment Contribution	829.41	-	-
Liability for Pension Contribution	13546.16	8944.54	34,713.83
Liability for GPF Deduction	1770.51	0.00	0.00
Liability for GSS Deduction	13.74	0.00	0.00
Liability for Pension Fund	0.00	5892.41	5228.09
Liability for Gratuity Fund	0.00	893.77	935.26
Liability for Earned Leave Encashment Fund	0.00	291.32	265.88
<b>Total</b>	<b>17,005.78</b>	<b>16,413.42</b>	<b>41,454.23</b>



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Note 23: Revenue From Operations

Particulars	For the quarter ended 31st December 2024	For the nine month ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>a. Sale of Energy</b>					
Domestic	1,14,319.99	3,28,110.41	1,05,434.69	1,08,355.73	3,70,254.30
Commercial	23,641.12	68,203.71	21,062.46	23,500.13	81,963.75
Public Lighting	1,199.72	5,545.99	359.46	3,986.80	9,108.89
Irrigation	2,007.84	4,575.66	1,280.08	1,287.74	5,244.49
Industrial LT	6,699.49	20,387.31	7,352.65	6,335.17	23,423.23
Industrial HT	51,561.97	1,59,855.84	55,250.01	53,043.86	1,99,745.62
Railway	2,916.81	8,541.31	2,590.57	3,033.93	9,182.16
<b>b. Other Operating Revenue</b>	<b>2,02,346.94</b>	<b>5,95,220.23</b>	<b>1,93,329.93</b>	<b>1,99,543.37</b>	<b>6,98,922.44</b>
Meter Rent/Transformer Rent	174.02	529.98	211.18	144.79	617.80
Wheeling Charges / Fuel surcharge/Outside Sale	11,276.46	23,602.18	6,879.23	5,446.49	37,147.39
Receipt from Consumers for capital works	673.50	1,925.87	633.71	618.66	2,145.40
Miscellaneous Charges from Consumers	-	0.20	0.20	-	-
<b>Less:</b>	<b>12,123.97</b>	<b>26,058.23</b>	<b>7,724.32</b>	<b>6,209.94</b>	<b>39,910.60</b>
<b>c. Rebate allowed to Consumers</b>	<b>1,468.08</b>	<b>4,705.79</b>	<b>1,389.59</b>	<b>1,848.12</b>	<b>7,709.46</b>
<b>Total</b>	<b>2,13,002.83</b>	<b>6,16,572.68</b>	<b>1,99,664.66</b>	<b>2,03,905.19</b>	<b>7,31,123.58</b>

Note 24: Other Income - Revenue Grant from Govt.

Particulars	For the quarter ended 31st December 2024	For the nine month ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Grants-in-aid for debt services	-	-	-	-	1,35,780.95
<b>Total</b>	-	-	-	-	<b>1,35,780.95</b>

Note 25: Other Income-Others

Particulars	For the quarter ended 31st December 2024	For the nine month ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Amortisation of Grants	13,436.60	41,714.01	14,441.25	13,836.16	54,810.29
Interest Income from Investment in Fixed Deposits	365.36	1,183.04	269.74	547.94	5,344.25
D.P.S from Consumer	7,445.39	28,920.67	10,237.52	11,237.76	40,352.18
Interest from Bank (Other than FD)	134.88	634.38	216.27	283.23	2,443.68
Interest on advance to Supplier/Contractor	-	-	-	-	-
Supervision Charges	89.40	580.40	197.15	293.85	783.85
Miscellaneous Receipt	231.39	1,999.05	53.79	1,713.87	1,622.01
Rebate on Power Purchase	7.29	24.74	7.60	9.85	388.02
Bad & Doubtful Debt provision written back	(2,398.54)	1,41,980.22	1,44,378.77	-	-
<b>Total</b>	<b>19,311.77</b>	<b>2,17,036.52</b>	<b>1,69,802.09</b>	<b>27,922.67</b>	<b>1,05,744.28</b>



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Note 26: Purchase of Power and Transmission Charges

Particulars	For the quarter ended 31st December 2024	For the nine month ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Purchases of Power	1,69,101.27	5,89,684.58	2,02,276.46	2,18,306.85	8,09,490.28
Transmission Charges	23,235.98	66,593.73	18,740.08	24,617.67	88,004.39
<b>Total</b>	<b>1,92,337.25</b>	<b>6,56,278.31</b>	<b>2,21,016.54</b>	<b>2,42,924.52</b>	<b>8,97,494.67</b>

in ₹ lakh

Note 27: Employee Benefits Expense

Particulars	For the quarter ended 31st December 2024	For the nine month ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Salaries and incentives	6,467.51	20,425.29	7,320.30	6,637.47	26,191.40
(b) Expenditure related to -					
(ii) Pension	1,431.16	4,601.64	1,659.76	1,510.73	5,222.59
(iii) Earned Leave Encashment	145.38	469.04	169.67	153.99	1,812.97
(iv) Gratuity	258.01	829.41	299.11	272.30	1,036.35
(c) Provident and other fund	2.57	12.10	4.09	5.44	157.92
(d) Staff welfare expenses	31.94	122.55	18.82	71.79	539.47
<b>Total</b>	<b>8,336.56</b>	<b>26,460.03</b>	<b>9,471.75</b>	<b>8,651.72</b>	<b>34,960.70</b>

in ₹ lakh



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Note 28: Finance Costs

Particulars	For the quarter ended	For the nine month ended	For the quarter ended	For the quarter ended	in ₹ lakh
	31st December 2024	31st December 2024	30th September 2024	30th June 2024	For the Year ended
	Amount	Amount	Amount	Amount	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Interest expense:					
i) Interest on Bank Loan	1,354.69	5,149.87	1,281.94	2,513.25	6,712.23
ii) Interest on term loan	46,413.32	1,27,668.72	43,530.83	37,724.57	1,31,107.34
iii) Others	-	642.41	-	642.41	-
b. Bank Charges	211.03	302.51	(6.79)	98.27	238.36
<b>Total</b>	<b>47,979.03</b>	<b>1,33,763.52</b>	<b>44,805.98</b>	<b>40,978.50</b>	<b>1,38,057.93</b>

Note 29: Other Expenses- Administrative Expenses

Particulars	For the quarter ended	For the nine month ended	For the quarter ended	For the quarter ended	in ₹ lakh
	31st December 2024	31st December 2024	30th September 2024	30th June 2024	For the Year ended
	Amount	Amount	Amount	Amount	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rent Rates & Taxes	26.73	85.28	28.43	30.12	129.21
Insurance	-	9.04	8.54	0.50	8.80
Telephone Charges, Postage, telegram & Telex Charges	93.97	251.86	80.45	77.44	470.94
Legal Charges	136.02	367.08	159.19	71.87	267.09
Consultancy Charges	(28.21)	1,212.75	487.00	753.95	6,355.43
Traveling Expenses & Conveyance	49.11	122.18	38.57	34.49	208.04
Vehicle Running Expenses (Petrol & Oil)	189.94	297.60	53.66	54.00	267.82
Hired Vehicles	226.13	630.44	175.73	228.57	671.89
Fees & Subscription	0.07	26.24	16.14	10.03	91.01
Books & Periodicals	0.17	0.78	0.39	0.21	2.05
Printing & Stationery	22.42	51.79	16.49	12.87	82.90
Advertisements	0.62	1.99	1.27	0.10	11.75
Water Charges	1.13	3.33	1.06	1.14	2.66
Electric Charges	0.27	25.42	0.63	24.53	863.41
Entertainment Charges	13.72	30.84	11.44	5.69	43.85
Miscellaneous Expenses	18.74	144.39	-62.63	188.27	154.52
Home Guard	200.60	496.94	190.85	105.50	583.71
Computer Billing	599.81	1,610.74	500.92	510.01	3,549.29
Bills Distribution	116.72	255.54	97.17	41.65	452.70
Others	12.54	107.82	61.02	34.27	3,854.96
Vehicle Running Trucks/Delivery	2.37	2.37	-	-	5.28
Vehicle License & Reg. Fees	-	0.15	0.03	0.12	0.26
Incidental Stores Expenses	2.07	3.43	0.33	1.02	7.45
Interest on Consumers Deposits	3,850.02	10,821.16	4,023.56	2,947.58	12,898.51
Provision for Doubtful Debts	19.24	19.24	-393.26	393.26	1,170.80
Bad & Doubtful Debts written off	-	-	-	-	-
Supervision Charges-Exp	-	-	-	-	-
Other Compensation	14.55	109.31	62.90	31.86	47.31
Training & Orientation Programme	-	2.90	2.65	0.25	1.02
Audit Fees:	-	-	-	-	-
a) Statutory, Tax Audit & certifications	2.95	8.85	2.95	2.95	21.24
<b>Total</b>	<b>5,573.48</b>	<b>16,709.62</b>	<b>5,572.66</b>	<b>5,563.48</b>	<b>32,314.06</b>



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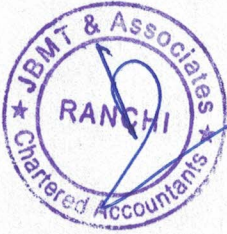
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Note 29: Other Expenses - Repairs & Maintenance

Particulars	in ₹ lakh				
	For the quarter ended 31st December 2024	For the nine month ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Audited
Plant and Machinery	655.91	3,090.47	221.91	2,212.65	2,506.63
Building	21.20	39.65	12.68	5.77	140.25
Civil Works	115.99	308.14	91.24	100.92	317.91
Line Cable Net Works	10,044.10	31,351.78	11,892.39	9,415.29	31,319.43
Vehicles	22.52	24.16	1.26	0.37	6.19
Furniture and Fixtures	0.89	2.14	0.24	1.02	2.06
Office Equipment	6.71	50.66	31.61	12.33	37.29
<b>Total</b>	<b>10,867.31</b>	<b>34,867.00</b>	<b>12,251.34</b>	<b>11,748.35</b>	<b>34,329.76</b>

Note 30: Other Comprehensive Income/Expense

Particulars	in ₹ lakh				
	For the quarter ended 31st December 2024	For the nine month ended 31st December 2024	For the quarter ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Unaudited	Amount Audited
OCI-Earned Leave Encashment	-	-	-	-	-
OCI-Gratuity	-	-	-	-	43.63
OCE-Pension	-	-	-	-	(3,396.63)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,353.00)</b>



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